Form 604

Corporations Law Section 671B

Notice of change of interests of substantial holder

<u>To</u> Company Name/Scheme QRXPHARMA LTD

ACN/ARSN ABN: 16 102 254 151

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC) and its associated companies

listed in Annexure 'A'

ACN/ARSN (if applicable) ABN 33 007 457 141

There was a change in the interests of the

substantial holder on 24/12/2009

The previous notice was given to the company on 25/10/2007

The previous notice was dated 19/10/2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power (5)
ORDINARY	4,732,795	6.31%	7,584,436	7.44%
SHARES				

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24/12/2009	WBC & its Associates Westpac Financial Services Group Limited (WFSG), Westpac Financial Services Group Limited, BT Investment Management (RE) Limited	See Schedule	See Schedule	See Schedule	See Schedule

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant	Registered holder	Nature of relevant interest (6)	Number of securities
interest	of securities		
BT Investment	HSBC	BT Investment Management (RE) Limited	4,924,329
Management (RE)	Custody	is the RE and fund manager of various	
Limited	Nominees	superannuation funds, institutional investor	
	(Australia)	portfolios and unit trusts and, in that	
	Limited.	capacity, can exercise the power to vote or	
		dispose of the shares.	
	National		
	Australia		
	Bank Limited		
Westpac Financial	HSBC	Westpac Financial Services Group Limited	2,660,107
Services Group	Custody	Registered Holder of Securities.	
Limited	Nominees	ABN: 50 000 326 312	
	(Australia)		
	Limited.		

5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
BT Investment Management Limited	New Responsible Entity or Investment Manager within WBC.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Trume	radioss
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent St, Sydney
(· · · · · · · · · · · · · · · · · · ·	NSW 2000
Westpac Financial Services Group Limited	Level 20, Westpac Place, 275 Kent St, Sydney
(WFSG)	NSW 2000
Westpac Financial Services Group Limited	Level 20, Westpac Place, 275 Kent Street, Sydney
Westpace I maneral Services Group Emilieu	NSW 2000
BT Investment Management (RE) Limited	Level 15, Chifley Tower, 2 Chifley Square,
BT investment wanagement (RE) Enimed	Sydney NSW 2000
ODVINIA DI CALIED	Syulley NS W 2000
QRXPHARMA LTD	
	Level 1,194 Miller Street,,
	North Sydney
	Australia 2060
	Fax: (02) 8920 0314
	Ph: (02) 9492 8021
	111. (02) 7772 0021

Signature

print name	Anna Sandham	capacity	Company Secretary
sign here		date	30/12/2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate scheme multiplied by 100.
- (6) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

SCHEDULE

TRANSACTION HISTORY

Sales & Puro	chases for the period : 20/10/2007 to 24/12/2009		
SECURITY:			
BT Investme	ent Management (RE) Limited		
Date	Registered Company	Quantity	Value
9/11/2007	HSBC Custody Nominees (Australia) Limited.	5,000	6,250.00
13/11/2007	HSBC Custody Nominees (Australia) Limited.	9,450	11,812.50
14/11/2007	HSBC Custody Nominees (Australia) Limited.	20,550	25,181.97
15/11/2007	HSBC Custody Nominees (Australia) Limited.	7,500	8,850.00
22/11/2007	HSBC Custody Nominees (Australia) Limited.	10,000	11,900.00
28/11/2007	HSBC Custody Nominees (Australia) Limited.	20,000	22,200.00
18/03/2008	HSBC Custody Nominees (Australia) Limited.	-32,000	-25,600.00
15/07/2008	HSBC Custody Nominees (Australia) Limited.	897,685	538,611.00
15/07/2008	HSBC Custody Nominees (Australia) Limited.	-20,000	-12,000.00
17/07/2008	HSBC Custody Nominees (Australia) Limited.	-30,000	-18,000.00
18/07/2008	HSBC Custody Nominees (Australia) Limited.	-25,000	-15,000.00
7/08/2008	HSBC Custody Nominees (Australia) Limited.	-35,000	-22,851.50
8/08/2008	HSBC Custody Nominees (Australia) Limited.	-50,000	-30,500.00
8/12/2008	HSBC Custody Nominees (Australia) Limited.	-771,269	-185,104.56
26/03/2009	HSBC Custody Nominees (Australia) Limited.	-298,178	-83,489.84
21/10/2009	HSBC Custody Nominees (Australia) Limited.	-91,630	-104,458.20
21/10/2009	HSBC Custody Nominees (Australia) Limited.	-55,068	-62,777.52
21/10/2009	HSBC Custody Nominees (Australia) Limited.	-259,673	-296,027.22
18/11/2009	HSBC Custody Nominees (Australia) Limited.	239,923	.00
18/11/2009	HSBC Custody Nominees (Australia) Limited.	-239,923	.00
20/11/2009	HSBC Custody Nominees (Australia) Limited.	173,147	.00
25/11/2009	HSBC Custody Nominees (Australia) Limited.	274,553	.00
25/11/2009	HSBC Custody Nominees (Australia) Limited.	274,552	.00
25/11/2009	HSBC Custody Nominees (Australia) Limited.	-274,553	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	137,276	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	-137,276	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	274,552	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	-137,276	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	-22,386	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	-38,000	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	-76,891	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	137,276	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	22,386	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	-274,552	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	38,000	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	76,891	.00
21/12/2009	HSBC Custody Nominees (Australia) Limited.	274,552	.00
21/12/2009	HSBC Custody Nominees (Australia) Limited.	-274,552	.00
22/12/2009	HSBC Custody Nominees (Australia) Limited.	116,708	87,531.00
24/12/2009	HSBC Custody Nominees (Australia) Limited.	639,678	67,531.00 00.
24/12/2009	Total	506,452	-143,472.37
	i Olai	500,452	-143,472.37

Date	Registered Company	Quantity	Value
15/07/2008	JP Morgan Chase Bank	-1,188,324	-712,994.40
	Total	-1,188,324	-712,994.40
Date	Registered Company	Quantity	Value
30/10/2007	National Australia Bank Limited	6,000	8,340.00
31/10/2007	National Australia Bank Limited	136,852	182,902.70
31/10/2007	National Australia Bank Limited	100,000	137,000.00
31/10/2007	National Australia Bank Limited	34,100	47,740.00
1/11/2007	National Australia Bank Limited	38,000	52,820.00
15/07/2008	National Australia Bank Limited	290,639	174,383.40
21/10/2009	National Australia Bank Limited	406,371	463,262.94
18/11/2009	National Australia Bank Limited	297,207	.00
18/11/2009	National Australia Bank Limited	-297,207	.00
20/11/2009	National Australia Bank Limited	614,488	.00
20/11/2009	National Australia Bank Limited	420,105	.00
20/11/2009	National Australia Bank Limited	-420,105	.00
25/11/2009	National Australia Bank Limited	420,105	.00
25/11/2009	National Australia Bank Limited	-420,105	.00
25/11/2009	National Australia Bank Limited	420,104	.00
14/12/2009	National Australia Bank Limited	210,052	.00
14/12/2009	National Australia Bank Limited	420,104	.00
14/12/2009	National Australia Bank Limited	-210,052	.00
14/12/2009	National Australia Bank Limited	-210,052	.00
14/12/2009	National Australia Bank Limited	-7,600	.00
14/12/2009	National Australia Bank Limited	-82,285	.00
14/12/2009	National Australia Bank Limited	-20,000	.00
14/12/2009	National Australia Bank Limited	-1,200	.00
14/12/2009	National Australia Bank Limited	-27,370	.00
14/12/2009	National Australia Bank Limited	-6,820	.00
14/12/2009	National Australia Bank Limited	-12,530	.00
14/12/2009	National Australia Bank Limited	-52,248	.00
14/12/2009	National Australia Bank Limited	-420,104	.00
14/12/2009		210,052	.00
14/12/2009	National Australia Bank Limited	1,200	.00
14/12/2009	National Australia Bank Limited	52,248	.00
14/12/2009	National Australia Bank Limited	6,820	.00
14/12/2009	National Australia Bank Limited	7,600	.00
14/12/2009	National Australia Bank Limited	27,370	.00
14/12/2009	National Australia Bank Limited	20,000	.00
14/12/2009	National Australia Bank Limited	82,285	.00
14/12/2009	National Australia Bank Limited	12,530	.00
21/12/2009	National Australia Bank Limited	420,104	.00
21/12/2009	National Australia Bank Limited	-420,104	.00
_ 1/ 12/2003	Total	2,046,554	1,066,449.04
	1 7 101	2,070,007	1,000,770.04
	BT Investment Management (RE) Limited Total		
	:	1,364,682	209,982.27
Westpac Fir	nancial Services Group Limited		
,	·		
Date	Registered Company	Quantity	Value

26/03/2009	HSBC Custody Nominees (Australia) Limited.	298,178	83,489.84
18/11/2009	HSBC Custody Nominees (Australia) Limited.	294,265	.00
18/11/2009	HSBC Custody Nominees (Australia) Limited.	-294,265	.00
20/11/2009	HSBC Custody Nominees (Australia) Limited.	212,365	.00
25/11/2009	HSBC Custody Nominees (Australia) Limited.	336,738	.00
25/11/2009	HSBC Custody Nominees (Australia) Limited.	336,738	.00
25/11/2009	HSBC Custody Nominees (Australia) Limited.	-336,738	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	336,738	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	-336,738	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	336,738	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	-336,738	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	336,738	.00
14/12/2009	HSBC Custody Nominees (Australia) Limited.	-336,738	.00
21/12/2009	HSBC Custody Nominees (Australia) Limited.	336,738	.00
21/12/2009	HSBC Custody Nominees (Australia) Limited.	-336,738	.00
24/12/2009	HSBC Custody Nominees (Australia) Limited.	639,678	.00
	Total	1,486,959	83,489.84
	Westpac Financial Services Group Limited Total :	1,486,959	83,489.84

ANNEXURE A – ASSOCIATED COMPANIES

This is annexure 'A' (being 4 pages) referred to in Form 604, Notice of change of interests of substantial holder, lodged for Westpac and its associated entities

Anna Sandham - Company Secretary WBC- 24/12/2009

1025 (6	A	5.5	A
1925 (Commercial) Limited	Australia	St George Equity Finance Limited	Australia
1925 (Industrial) Pty Limited	Australia	St George Finance Holdings Limited	Australia
1925 (Insurance Premium Funding) Pty Limited	Australia	St George Finance Limited	Australia
1925 (Properties) Pty Limited	Australia	St George Financial Investments 1 Pty Limited St George Financial Investments New Zealand	Australia
1925 Advances Pty Limited	Australia	Limited	New Zealand
1925 House Limited	Australia	St George Financial Services Limited	Australia
A.C.N. 001 231 027 Pty Limited	Australia	St George Foundation Limited	Australia
A.F.G. Insurances Limited ⁹	Australia	St George Group Holdings Pty Limited	Australia
A.G.C. (Pacific) Limited	Papua New Guinea	St George Insurance Australia Pty Limited	Australia
Acacia Securities Limited	Australia	St George Life Limited	Australia
Advance Asset Management Limited	Australia	St George Management Services Pty Limited	Australia
-	Australia		
Advance Leasing Limited		St George Now Zooland Limited	Australia New Zealand
Agri Private Capital Management Limited	New Zealand	St George New Zealand Limited	
Altitude Administration Pty Limited	Australia	St George Procurement Management Pty Limited	Australia
Altitude Rewards Pty Limited	Australia	St George Security Holdings Pty Limited	Australia
Asgard Capital Management Limited (Asgard Subsidiary)	Australia	St George Wealth Mangement Pty Limited (formerly KPMG Financial Services Pty Limited)	Australia
Asgard Wealth Solutions Limited (Formerly Sealcorp Holdings Limited)	Australia	St George WEL Limited	Australia
Assirt Software Pty Limited	Australia	Sydney Capital Corp Inc	USA
Athena Finance Pty Limited	Australia	Tasman Funding No.1 Limited	New Zealand
Augusta (1962) Limited	New Zealand	Tasman Funding No.2 Limited	New Zealand
Australian Employee Share Ownership Plan (No.4) Limited	Australia	Tasman Pacific Investments Pty Limited	Australia
Australian Infrastructure Fund International 1 Pty Limited	Australia	Tavarua Funding Trust III	USA
Australian Loan Processing Security Company Pty Limited	Australia	Tavarua Funding Trust IV	USA
Australian Loan Processing Security Trust	Australia	TBNZ Capital Limited	New Zealand
Autodirect Pty Limited	Australia	TBNZ Developments Limited	New Zealand
Beech Trust	Australia	TBNZ Equity Limited	New Zealand
Belliston Pty Limited	Australia	TBNZ Investments (UK) Limited	UK
Bill Acceptance Corporation Limited	Australia	TBNZ Investments Limited	New Zealand
BLE Capital (NZ) Limited	New Zealand	TBNZ Limited	New Zealand
BLE Capital Investments Pty Limited	Australia	Teuton Pty Limited	Australia
BLE Capital Limited	Australia	The Exchange Plaza Trust	Australia
BLE Development Pty Limited	Australia	The Home Mortgage Company Limited	New Zealand
BLE Holdings Pty Limited	Australia	The Mortgage Company Pty Limited	Australia
Brenmar Holdings Pty Limited	Australia	The Swan Trust	Australia
BT (Queensland) Pty Limited	Australia	The Warehouse Financial Services Limited (51%)	New Zealand
BT Australia Corporate Services Pty Limited	Australia	TIF Energy Holdings Pty Limited	Australia
BT Australia Pty Limited	Australia	TIF Energy Pty Limited	Australia
BT Finance & Investments Pty Limited	Australia	TIF International 1 Pty Limited	Australia

BT Finance Pty Limited	Australia	Value Nominees Pty Limited	
BT Financial Group (NZ) Limited	New Zealand	Victor Finance Pty Limited	Australia
BT Financial Group Pty Limited	Australia	Victor Funding Pty Limited	Australia
BT Funds Management (NZ) Limited	New Zealand	Votraint No. 1182 Pty Limited	7105114114
BT Funds Management Limited	Australia	Voyager Funds Management Pty Limited (50%)	Australia
BT Funds Management No.2 Limited	Australia	VS&L Insurance Agency Pty Limited	Australia
BT Investment Management No.2 Limited BT Investment Management No.3 Pty Limited	Australia Australia	VS&L Services Pty Limited Waratah Receivables Corp (NZ) Limited	Australia New Zealand
BT IIIVESTITIENT MANAGEMENT NO.3 FTY ENTITIEU	Australia	waratan receivables Corp (NZ) Limited	New Zealand
BT Life Limited	Australia	Waratah Receivables Corp Pty Limited	Australia
BT Nominees Pty Limited	Australia	Waratah Securities Australia Limited	Australia
BT Portfolio Services Limited	Australia	Westpac (NZ) Investments Limited	New Zealand
BT Securities Limited	Australia	Westpac Administration Pty Limited	Australia
Buchelin Pty Limited	Australia	Westpac Altitude Rewards Trust	Australia
Canberra Advance Property Limited	Australia	Westpac Americas Inc.	USA
Castlereagh Pacific Investments Pty Limited	Australia	Westpac Asian Lending Pty Limited	Australia
Castlereagh Trust	Australia	Westpac Asset Services Pty Limited	Australia
CBA Limited	Australia	Westpac Bank of Tonga	Tonga
Challenge Funds Management Limited	Australia	Westpac Bank Samoa Limited (93.5%)	Samoa
Challenge Information Technology Pty Limited	Australia	Westpac Banking Corporation	Australia
Challenge Limited	Australia	Westpac Bank-PNG-Limited (89.9%)	Papua New Guinea
Challenge Pty Limited	Australia	Westpac Capital Corporation	USA
Chifley Services Pty Limited	Australia	Westpac Capital Holdings Inc.	USA
Codrington S.a.r.l.	Luxembourg	Westpac Capital Trust III	USA
Colmso Pty Limited	Australia	Westpac Capital Trust IV	USA
Colmtea Pty Limited	Australia	Westpac Capital-NZ-Limited	New Zealand
Como Properties Pty Limited	Australia	Westpac Cook Cove Trust I	Australia
Comserv (No 3011) Pty Limited	Australia	Westpac Cook Cove Trust II	Australia
Crusade CP Management Pty Limited	Australia	Westpac Custodian Nominees Limited	Australia
Crusade Management limited	Australia	Westpac Debt Securities Pty Limited	Australia
Danaby Pty Limited	Australia	Westpac Delta LLC	USA
Diversified Security Investments (99.9%)	USA	Westpac Direct Equity Investments Pty Limited	Australia
Dragon Investment Services Limited	Australia	Westpac Equipment Finance (No.1) Pty Limited	Australia
Dysty Pty Limited	Australia	Westpac Equipment Finance Limited	Australia
Enfield Downs Pty Limited	Australia	Westpac Equity Holdings Pty Limited	Australia
FAI No. 2 Trust	Australia	Westpac Equity Pty Limited	Australia
Fairlawn Holding Trust First Residential Property Trust	Australia Australia	Westpac Europe Limited Westpac Finance (HK) Limited	UK Hong Kong
G.C.L. Investments Limited	Australia	Westpac Financial Consultants Limited	Australia
Gemini Trust	Australia	Westpac Financial Consultants Limited Westpac Financial Holdings Pty Limited	Australia
General Credit Holdings Pty Limited		Westpac Financial Services Group Limited	Australia
General Credit Holdings Pty Elillited	Australia	westpac rinancial services Group Limited	Australia
General Credits Limited	Australia	Westpac Financial Services Group-NZ-Limited	New Zealand
Halcyon Securities Limited	Australia	Westpac Financial Services Limited	Australia
Hargrave Investments Pty Limited	Australia	Westpac Funding Holdings Pty Limited	Australia
Hastings Advisers LLC	USA	Westpac Funds Financing HoldCo Pty Limited	Australia
Hastings Forestry Investments Limited	New Zealand	Westpac Funds Financing Pty Limited	Australia
Hastings Forests Australia Pty Limited	Australia	Westpac Funds Management Administration Pty Limited	Australia
Hastings Funds Management (UK) Limited	UK	Westpac Funds Management Limited	Australia
Hastings Funds Management (USA) Inc.	USA	Westpac General Insurance Limited	Australia

Hastings Founds Management Limited	A	Waster Committee	Amatualia
Hastings Funds Management Limited	Australia	Westpac General Insurance Services Limited	Australia
Hastings Private Equity Fund IIA Pty Limited	Australia	Westpac Group Investment-NZ-Limited	New Zealand
Hastings Private Equity Fund IIB Pty Limited	Australia	Westpac Group Investments Australia Pty Limited	Australia
Hickory Trust	Australia	Westpac Holdings-NZ-Limited	New Zealand
Hitton Pty Limited (Asgard subsidiary)	Australia	Westpac Information Technology Services Pty Limited	Australia
Infrastructure Australia (No.1) Limited	Australia	Westpac Institutional Holdings Pty Limited	Australia
Infrastructure Australia (No.3) Limited	Australia	Westpac Investment Capital Corporation	USA
Infrastructure Australia (No.4) Limited	Australia	Westpac Investment Vehicle No.2 Pty Limited	Australia
Jacaranda Trust	Australia	Westpac Investment Vehicle Pty Limited	Australia
Magnitude Group Pty Limited	Australia	Westpac Investments U.K. Limited	UK
Minami Investments Pty Limited	Australia	Westpac Leasing Nominees Pty Limited	Australia
Mortgage Management Limited	Australia	Westpac Leasing Nominees-VicPty Limited	Australia
		-	Averaglia
Nationwide Mangement Pty Limited	Australia	Westpac Leasing Pty Limited	Australia
Net Nominees Limited	Australia	Westpac Lenders Mortgage Insurance Limited	Australia
Oakjet Pty Limited	Australia	Westpac Life Insurance Services Limited	Australia
Oniston Pty Limited	Australia	Westpac Life-NZ-Limited	New Zealand
Orion Trust	Australia	Westpac Matching Gifts Limited	Australia
Pacific Structured Funding Limited	Australia	Westpac New Zealand Group Limited	New Zealand
Packaging Properties 1 Pty Limited	Australia	Westpac New Zealand Limited	New Zealand
Packaging Properties 2 Pty Limited	Australia	Westpac Nominees-NZ-Limited	New Zealand
Packaging Properties 3 Pty Limited	Australia	Westpac NZ Funding Limited	New Zealand
Pact Accountants Investment Group Pty Limited (Asgard subsidiary)	Australia	Westpac NZ Operations Limited	New Zealand
Partnership Pacific Limited	Australia	Westpac Overseas Holdings No. 2 Pty Limited	Australia
Partnership Pacific Securities Limited	Australia	Westpac Overseas Holdings Pty Limited	Australia
Pashley Investments Pty Limited	Australia	Westpac Pacific Limited Partnership	Australia
PersonalDirect Limited	Australia	Westpac Private Equity Pty Limited	Australia
PF No. 2	New Zealand	Westpac Properties-NSW-Pty Limited	Australia
Phoenix Trust	Australia	Westpac Properties-Vic-Limited	Australia
Qvalent Pty Limited	Australia	Westpac Property Investments Pty Limited ¹⁴	Australia
RAMS Financial Group Pty Limited	Australia	Westpac Real Estate Investment Trust I	Australia
Real Estate Investment Trust A	Australia	Westpac Real Estate Investment Trust II	Australia
Real Estate Investment Trust B	Australia	Westpac Residential Property Trust	Australia
RESI Statewide Corporation Pty Limited	Australia	Westpac Resources and Infrastructure Pty Limited	Australia
RESI-Statewide Mortgage Corporation Pty Limited	Australia	Westpac Securities Administration Limited	Australia
RMS Warehouse Trust 2007-1	Australia	Westpac Securities Limited	Australia
Sallmoor Pty Limited	Australia	Westpac Securities NZ Limited	New Zealand
Sarnia Pty Limited	Australia	Westpac Securities 112 Emitted Westpac Securitisation Holdings Pty Limited	Australia
Securitor Financial Group Limited (Asgard subsidiary) Segregated Asset Management LLC (subsidiary of Diversified Security Investments LLC)	Australia USA	Westpac Securitisation Management Pty Limited Westpac Structured Management Pty Limited	Australia Australia
Series 2002-1G WST Trust	Australia	Westpac Structured Products Limited	Australia
Series 2005-1G WST Trust	Australia	Westpac Superannuation Nominees-NZ-Limited	New Zealand
Series 2006-1 D WST Trust	Australia	Westpac Syndications Management Pty Limited	Australia
Series 2007-1G WST Trust	Australia	Westpac TPS Trust	Australia

Series 2007-1M WST Trust	Australia	Westpac Training Services Pty Limited	Australia
Sixty Martin Place (Holdings) Pty Limited	Australia	Westpac Unit Trust	Australia
Southern Cross Inc.	USA	Westpac USA Inc.	USA
St George (Note Issuing Vehicle Only) Pty Limited	Australia	WFAL No.1 Loan Trust	Hong Kong
St George APL Pty Limited	Australia	Wollemi Trust	Australia
St George Business Finance Pty Limited	Australia	Wollemi Trust 2005 - 1	Australia
St George Commercial Credit Corporation Limited	Australia	WST Funding Trust New Zealand	New Zealand
St George Crusade Investment Pty Limited	Australia	WST Funding Trust New Zealand - NZ branch	New Zealand
St George Crusade Investment Pty Limited	Australia	WST Warehouse Trust #1	Australia
St George Custodial Pty Limited	Australia	WST-NZ Series WLIS#6 Trust	New Zealand
St George Dragon Investment Pty Limited	Australia	WST-NZ Warehouse Trust #1	New Zealand

Note: Westpac retains 60% ownership of BT Investment Management Limited who lodges separate notices under ASX code 'BTT'

BT Investment Mangement Limited (60%)

BT Investment Management (RE) Limited (Subsidiary of BT Investment Management Limited)

Australia