

ASX RELEASE 13 September 2012

Sydney, Australia and Bedminster, New Jersey – QRxPharma Limited (ASX: QRX and OTCQX: QRXPY) advises pursuant to ASX Listing Rule 3.13.1, that it will hold its 2012 Annual General Meeting on Wednesday, 7 November 2012 commencing at 10.00am Australian EST, at DibbsBarker Lawyers, Level 8, 123 Pitt Street, Sydney, Australia.

A formal Notice of the 2012 Annual General Meeting will be sent to the ordinary shareholders of the Company in due course.

Contact information:

John W Holaday, Ph.D. Managing Director and Chief Executive Officer Tel: +1 301 908 3086

Email: john.holaday@grxpharma.com

Chris J Campbell Chief Financial Officer and Company Secretary Tel: +61 2 9492 8021 Email: chris.campbell@grxpharma.com

About QRxPharma

QRxPharma Limited (ASX: QRX and OTCQX: QRXPY) is a commercial-stage specialty pharmaceutical company focused on the development and commercialisation of new treatments for pain management. Based on a development strategy that focuses on enhancing and expanding the clinical utility of currently marketed compounds, the Company's product portfolio includes both late and early stage clinical drug candidates with the potential for reduced risk, abbreviated development paths, and improved patient outcomes. QRxPharma entered into a strategic collaboration with Actavis Inc. in December 2011 for the commercialisation of MOXDUO in the US acute pain market. Additionally, the Company's clinical pipeline includes an intravenous (IV) and continuous release (CR) formulation of MOXDUO. For more information, visit www.qrxpharma.com.

Forward Looking Statements

This release contains forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about our beliefs and expectations. Any statement in this release that states our intentions, beliefs, expectations or predictions (and the assumptions underlying them) is a forward-looking statement. These statements are based on plans, estimates and projections as they are currently available to the management of QRxPharma. Forward-looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include risks relating to the stage of products under development; uncertainties relating to clinical trials; dependence on third parties; future capital needs; and risks relating to the commercialisation of the Company's proposed products.

USA: 1430 US Highway 206N • Suite 230 • Bedminster, NJ 07921 • Phone: +1 (908) 506-2900 Australia: Level 1, 194 Miller Street • North Sydney NSW 2060 • Australia • Phone: +61 (2) 9492 8021 www.grxpharma.com