



21 December 2009

Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

QRxPharma Limited (QRxPharma) – Notice of Despatch of Shareholder Statements

We refer to the rights issue announced by QRxPharma on 16 November 2009 (**Rights Issue**) and the Rights Issue booklet lodged with the ASX on 16 November 2009 (**Rights Issue Booklet**).

QRxPharma confirms that:

1. completion of the allotment of 11,189,584 ordinary shares occurred today pursuant to the Rights Issue; and
2. despatch of shareholder statements occurred today.

We also **attach** a schedule of QRxPharma's twenty largest shareholders and their percentage shareholdings.

Please contact me if you have any queries.

Yours sincerely

A handwritten signature in black ink that reads 'C. J. Campbell'.

Chris Campbell
Company Secretary

QRxPharma Limited



QRXPHARMA LIMITED

TOP 20 INVESTORS REPORT MONDAY 21 DECEMBER 2009

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
Security: QRX - FULLY PAID ORDINARY SHARES			
1	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	10,148,758	10.55%
2	NATIONAL NOMINEES LIMITED	8,086,572	8.41%
3	MR JOHN WALDRON HOLADAY	7,566,635	7.87%
4	FOUR HATS FINANCIAL SERVICES PTY LTD <NANYANG INNOVATION FUND A/C>	7,247,372	7.53%
5	INNOVATION CAPITAL LIMITED	5,269,090	5.48%
6	UNIQUEST PTY LIMITED	4,805,399	5.00%
7	SPRING RIDGE VENTURES I LP	4,228,673	4.40%
8	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	3,494,923	3.63%
9	DR GARY W PACE	3,340,083	3.47%
10	INNOVATION CAPITAL LLC	2,713,685	2.82%
11	NEWECONOMY COM AU NOMINEES PTY LIMITED <900 ACCOUNT>	2,562,500	2.66%
12	J P MORGAN NOMINEES AUSTRALIA LIMITED	2,217,041	2.30%
13	UIIT PTY LIMITED <UNIVERSITIES INNOVATION & INVESTMENTS NO.1 NO.2& NO.3	1,731,903	1.80%
14	MR PETER FARRELL	1,345,540	1.40%
15	BACCHUS GLOBAL ASSETS LLC	1,320,366	1.37%
16	JIGLEY HOLDINGS PTY LTD <LEEDS UNIT A/C>	1,250,000	1.30%
17	CITICORP NOMINEES PTY LIMITED	964,737	1.00%
18	ITR INVESTMENTS PTY LIMITED <IAN REID NO 2 FAMILY A/C>	686,770	.71%
19	MR ROSS RICHARD EDDISON	453,967	.47%



QRXPHARMA LIMITED
TOP 20 INVESTORS REPORT
MONDAY 21 DECEMBER 2009

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
20	UIIT PTY LIMITED	406,202	.42%
TOTAL FOR TOP 20:		69,840,216	Investors 20 72.61%
TOTAL IN THIS REPORT:		69,840,216	Investors 20 72.61%
TOTAL OTHER INVESTORS:		26,349,368	1,110 27.39%
GRAND TOTAL:		96,189,584	1,130 100.00%

end of report