

Facsimile



Walker Corporation

To Company Announcements
Company Australian Stock Exchange
Fax 1 300 135 638
From Lang Walker
Date 07 September 2011
Pages 29 including cover page

Walker Corporation Pty Limited
ABN 95 001 176 283

GPO Box 4073, Sydney,
New South Wales, 2001, Australia

Level 21, Governor Macquarie Tower,
1 Farrer Place, Sydney,
New South Wales 2000, Australia

Telephone: +61 (0)2 8273 9600
Facsimile: +61 (0)2 9252 1508

Dear Sir

Please see attached Forms 603 Notice of Initial Substantial Holder in respect of QRxPharma Limited from Auckland Trust Company Limited, Tesroff Pty Limited, Weft Pty Limited and Langley Walker.

Regards

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **QRXPHARMA LIMITED (QRX)**ACN/ARSN **102 254 151****1. Details of substantial holder (1)**Name **AUCKLAND TRUST COMPANY LIMITED (IN ITS CAPACITY AS TRUSTEE OF
THE SECOND PACIFIC MASTER SUPERANNUATION FUND)**ACN/ARSN (if applicable) **AND OTHERS NAMED IN THIS NOTICE**The holder became a substantial holder on **30/08/2011****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	7,866,472	7,866,472	5.46%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SEE ANNEXURE A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SEE ANNEXURE B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE ANNEXURE C				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SEE ANNEXURE D	

7. Addresses

The addresses of persons named in this form are as follows:

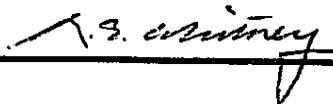
Name	Address
SEE ANNEXURE E	

Signature

print name **KEN WHITNEY**

capacity **DIRECTOR**

sign here



date **07/09/2011**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure A

QRxPharma Limited

ABN 16 102 254 151

3. Details of Relevant Interests

Holder of Relevant Interest	Nature of Relevant Interest	Class and number of securities
ATC	Registered holder of 2,000,268 ordinary shares	2,000,268 ordinary shares
Tesroff	Registered holder of 1,495,055 ordinary shares	1,495,055 ordinary shares
Werft	Registered holder of 4,371,149 ordinary shares and sole unit holder of The Leighton Place Unit Trust	4,371,149 ordinary shares
LAW	Beneficiary of Second Pacific Master Superannuation Fund and beneficiary of The Walker Group of Companies Retirement Fund	7,866,472 ordinary shares

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

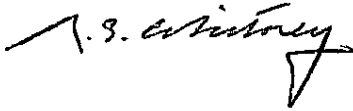
Tesroff = Tesroff Pty Ltd (In capacity as trustee of The Leighton Place Unit Trust)

Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

LAW= Langley Alexander Walker

Signed 07/09/2011

Director



This Is Annexure B of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure B

QRxPharma Limited

ABN 16 102 254 151

4. Details of Registered Holders

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder	Class and Number of Securities
ATC, Tesroff, Werft and LAW	ATC	ATC	2,000,268 ordinary shares
ATC, Tesroff, Werft and LAW	Tesroff	Werft	1,495,055 ordinary shares
ATC, Tesroff, Werft and LAW	Werft	Werft	4,371,149 ordinary shares
Total			7,866,472 ordinary shares

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

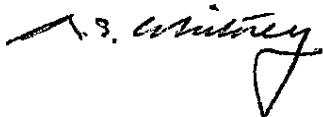
Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

LAW= Langley Alexander Walker

Signed 07/09/2011

Director



This is Annexure C of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure C

QRxPharma Limited

ABN 16 102 254 151

5. Consideration

Holder of Relevant Interest	Date of Acquisition	Consideration		Class and Number of Securities	
		Cash	Non-cash		
ATC	14/03/2011	599,425.16		405,017	ordinary shares
	27/07/2011	2,175,000.00		1,500,000	ordinary shares
	30/08/2011	108,750.00		75,000	ordinary shares
	30/08/2011	29,363.95		20,251	ordinary shares
		<u>\$ 2,912,539.11</u>		<u>2,000,268</u>	
Tesroff	8/10/2010	317,781.85		373,861	ordinary shares
	10/11/2010	892,500.00		1,050,000	ordinary shares
	30/08/2011	103,231.30		71,194	ordinary shares
		<u>\$ 1,313,513.15</u>		<u>1,495,055</u>	ordinary shares
Werft	8/10/2010	662,046.30		778,878	ordinary shares
	10/11/2010	2,783,407.45		3,274,597	ordinary shares
	10/08/2011	140,959.15		105,000	ordinary shares
	11/08/2011	13,467.00		10,000	ordinary shares
	30/08/2011	293,877.30		202,674	ordinary shares
		<u>\$ 3,893,757.20</u>		<u>4,371,149</u>	ordinary shares
Total		<u>\$ 8,119,809.46</u>		<u>7,866,472</u>	ordinary shares

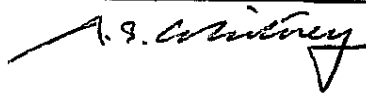
ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

Signed 07/09/2011

Director



This is Annexure D of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure D

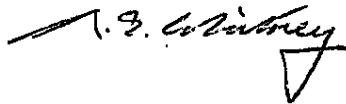
QRxPharma Limited

ABN 16 102 254 151

Name and ACN	Nature of Association
Langley Alexander Walker	Langley Walker is sole beneficiary of Second Pacific Master Superannuation Fund
Tesroff Pty Limited ACN 002 229 503	The Walker Group of Companies Superannuation Fund is the sole unit holder in the Leighton Place Unit Trust
Werft Pty Limited ACN 002 605 049	Langely Walker is one of two beneficiaries of The Walker Group of Companies Retirement Fund

Signed 07/09/2011

Director



This is Annexure E of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure E

QRxPharma Limited

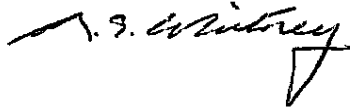
ABN 16 102 254 151

7. Addresses

Name	Address
Langley Alexander Walker	12 Crescent Street, Hunters Hill, NSW, 2110
Auckland Trust Company Limited	Level 6, 128 Broadway, Newmarket, Auckland, New Zealand
Tesroff Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001
Werft Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001

Signed 07/09/2011

Director



Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme QRXPHARMA LIMITED (QRX)ACN/ARSN 102 254 151**1. Details of substantial holder (1)**Name TESROFF PTY LIMITED (IN ITS CAPACITY AS TRUSTEE OF
THE LEIGHTON PLACE UNIT TRUST) AND OTHERS NAMED IN THIS NOTICE

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 30/08/2011**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	7,866,472	7,866,472	5.46%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SEE ANNEXURE A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SEE ANNEXURE B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE ANNEXURE C				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SEE ANNEXURE D	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE E	

Signature

print name **LANGLEY WALKER**

capacity **DIRECTOR**

sign here

date **07/09/2011**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure A

QRxPharma Limited

ABN 16 102 254 151

3. Details of Relevant Interests

Holder of Relevant Interest	Nature of Relevant Interest	Class and number of securities
ATC	Registered holder of 2,000,268 ordinary shares	2,000,268 ordinary shares
Tesroff	Registered holder of 1,495,055 ordinary shares	1,495,055 ordinary shares
Werft	Registered holder of 4,371,149 ordinary shares and sole unit holder of The Leighton Place Unit Trust	4,371,149 ordinary shares
LAW	Beneficiary of Second Pacific Master Superannuation Fund and beneficiary of The Walker Group of Companies Retirement Fund	7,866,472 ordinary shares

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

LAW= Langley Alexander Walker

Signed 07/09/2011

Director

This is Annexure B of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure B

QRxPharma Limited

ABN 16 102 254 151

4. Details of Registered Holders

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder	Class and Number of Securities
ATC, Tesroff, Werft and LAW	ATC	ATC	2,000,268 ordinary shares
ATC, Tesroff, Werft and LAW	Tesroff	Werft	1,495,055 ordinary shares
ATC, Tesroff, Werft and LAW	Werft	Werft	4,371,149 ordinary shares
Total			7,866,472 ordinary shares

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

LAW= Langley Alexander Walker

Signed 07/09/2011

Director

This is Annexure C of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure C

QRxPharma Limited

ABN 16 102 254 151

5. Consideration

Holder of Relevant Interest	Date of Acquisition	Consideration		Class and Number of Securities	
		Cash	Non-cash		
ATC	14/03/2011	599,425.16		405,017	ordinary shares
	27/07/2011	2,175,000.00		1,500,000	ordinary shares
	30/08/2011	108,750.00		75,000	ordinary shares
	30/08/2011	29,363.95		20,251	ordinary shares
		<u>\$ 2,912,539.11</u>		<u>2,000,268</u>	
Tesroff	8/10/2010	317,781.85		373,861	ordinary shares
	10/11/2010	892,500.00		1,050,000	ordinary shares
	30/08/2011	103,231.30		71,194	ordinary shares
		<u>\$ 1,313,513.15</u>		<u>1,495,055</u>	ordinary shares
Werft	8/10/2010	662,046.30		778,878	ordinary shares
	10/11/2010	2,783,407.45		3,274,597	ordinary shares
	10/08/2011	140,959.15		105,000	ordinary shares
	11/08/2011	13,467.00		10,000	ordinary shares
	30/08/2011	293,877.30		202,674	ordinary shares
		<u>\$ 3,893,757.20</u>		<u>4,371,149</u>	ordinary shares
Total		<u>\$ 8,119,809.46</u>		<u>7,866,472</u>	ordinary shares

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

Signed 07/09/2011

Director

This is Annexure D of one page referred to in Form 603 Notice of Initial Substantial Holder

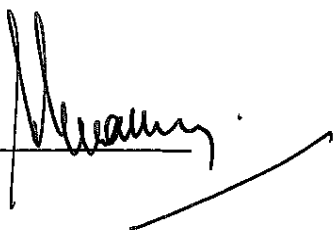
Annexure D

QRxPharma Limited

ABN 16 102 254 151

Name and ACN	Nature of Association
Auckland Trust Company Limited	Langley Walker is sole beneficiary of Second Pacific Master Superannuation Fund
Langley Walker	Langley Walker is sole beneficiary of Second Pacific Master Superannuation Fund and one of two beneficiaries of The Walker Group of Companies Retirement Fund
Werft Pty Limited ACN 002 605 049	Langely Walker is one of two beneficiaries of The Walker Group of Companies Retirement Fund

Signed 07/09/2011



Director

This is Annexure E of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure E

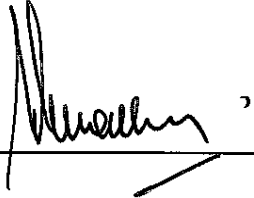
QRxPharma Limited

ABN 16 102 254 151

7. Addresses

Name	Address
Langley Alexander Walker	12 Crescent Street, Hunters Hill, NSW, 2110
Auckland Trust Company Limited	Level 6, 128 Broadway, Newmarket, Auckland, New Zealand
Tesroff Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001
Werft Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001

Signed 07/09/2011



Director

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme QRXPHERMA LIMITED (QRX)ACN/ARSN 102 254 151**1. Details of substantial holder (1)**Name WERFT PTY LIMITED (IN ITS CAPACITY AS TRUSTEE OF THE WALKER GROUP OF COMPANIES RETIREMENT FUND) AND OTHERS NAMED IN THIS NOTICE

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 30/08/2011**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	7,866,472	7,866,472	5.46%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SEE ANNEXURE A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SEE ANNEXURE B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE ANNEXURE C				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SEE ANNEXURE D	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE E	

Signature

print name

LANGLEY WALKER

capacity

DIRECTOR

sign here

date

07/09/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
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Annexure A

QRxPharma Limited

ABN 16 102 254 151

3. Details of Relevant Interests

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Tesroff	Registered holder of 1,495,055 ordinary shares	1,495,055 ordinary shares
Werft	Registered holder of 4,371,149 ordinary shares and sole unit holder of The Leighton Place Unit Trust	4,371,149 ordinary shares
LAW	Beneficiary of Second Pacific Master Superannuation Fund and beneficiary of The Walker Group of Companies Retirement Fund	7,866,472 ordinary shares

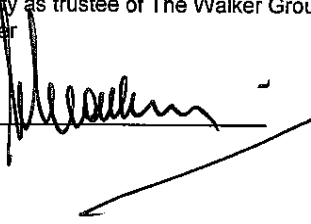
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Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

LAW= Langley Alexander Walker

Signed 07/09/2011



Director

This is Annexure B of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure B

QRxPharma Limited

ABN 16 102 254 151

4. Details of Registered Holders

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder	Class and Number of Securities
ATC, Tesroff, Werft and LAW	ATC	ATC	2,000,268 ordinary shares
ATC, Tesroff, Werft and LAW	Tesroff	Werft	1,495,055 ordinary shares
ATC, Tesroff, Werft and LAW	Werft	Werft	4,371,149 ordinary shares
Total			7,866,472 ordinary shares

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

LAW= Langley Alexander Walker

Signed 07/09/2011

Director

This is Annexure C of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure C

QRxPharma Limited

ABN 16 102 254 151

5. Consideration

Holder of Relevant Interest	Date of Acquisition	Consideration		Class and Number of Securities	
		Cash	Non-cash		
ATC	14/03/2011	599,425.16		405,017	ordinary shares
	27/07/2011	2,175,000.00		1,500,000	ordinary shares
	30/08/2011	108,750.00		75,000	ordinary shares
	30/08/2011	29,363.95		20,251	ordinary shares
		<u>\$ 2,912,539.11</u>		<u>2,000,268</u>	
Tesroff	8/10/2010	317,781.85		373,861	ordinary shares
	10/11/2010	892,500.00		1,050,000	ordinary shares
	30/08/2011	103,231.30		71,194	ordinary shares
		<u>\$ 1,313,513.15</u>		<u>1,495,055</u>	ordinary shares
Werft	8/10/2010	662,046.30		778,878	ordinary shares
	10/11/2010	2,783,407.45		3,274,597	ordinary shares
	10/08/2011	140,959.15		105,000	ordinary shares
	11/08/2011	13,467.00		10,000	ordinary shares
	30/08/2011	293,877.30		202,674	ordinary shares
		<u>\$ 3,893,757.20</u>		<u>4,371,149</u>	ordinary shares
Total		<u>\$ 8,119,809.46</u>		<u>7,866,472</u>	ordinary shares

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

Signed 07/09/2011

Director

This is Annexure D of one page referred to in Form 603 Notice of Initial Substantial Holder

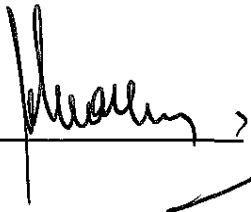
Annexure D

QRxPharma Limited

ABN 16 102 254 151

Name and ACN	Nature of Association
Auckland Trust Company Limited	Langley Walker is sole beneficiary of Second Pacific Master Superannuation Fund
Langley Walker	Langley Walker is sole beneficiary of Second Pacific Master Superannuation Fund and one of two beneficiaries of The Walker Group of Companies Retirement Fund
Tesroff Pty Limited ACN 002 229 503	The Walker Group of Companies Retirement Fund is the sole unit holder in The Leighton Place Unit Trust

Signed 07/09/2011



Director

This is Annexure E of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure E

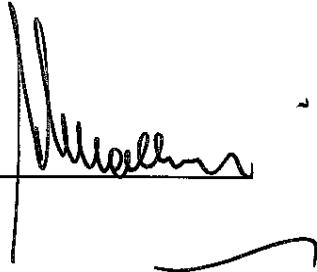
QRxPharma Limited

ABN 16 102 254 151

7. Addresses

Name	Address
Langley Alexander Walker	12 Crescent Street, Hunters Hill, NSW, 2110
Auckland Trust Company Limited	Level 6, 128 Broadway, Newmarket, Auckland, New Zealand
Tesroff Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001
Werft Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001

Signed 07/09/2011



Director

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme QRXPHERMA LIMITED (QRX)ACN/ARSN 102 254 151**1. Details of substantial holder (1)**Name LANGLEY ALEXANDER WALKER AND OTHERS NAMED IN THIS NOTICE

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 30/08/2011**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	7,866,472	7,866,472	5.46%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SEE ANNEXURE A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SEE ANNEXURE B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE ANNEXURE C				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SEE ANNEXURE D	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE E	

Signature

print name **LANGLEY WALKER**

capacity

sign here

date 07/09/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure A

QRxPharma Limited

ABN 16 102 254 151

3. Details of Relevant Interests

Holder of Relevant Interest	Nature of Relevant Interest	Class and number of securities
ATC	Registered holder of 2,000,268 ordinary shares	2,000,268 ordinary shares
Tesroff	Registered holder of 1,495,055 ordinary shares	1,495,055 ordinary shares
Werft	Registered holder of 4,371,149 ordinary shares and sole unit holder of The Leighton Place Unit Trust	4,371,149 ordinary shares
LAW	Beneficiary of Second Pacific Master Superannuation Fund and beneficiary of The Walker Group of Companies Retirement Fund	7,866,472 ordinary shares

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

LAW= Langley Alexander Walker

Signed 07/09/2011

Langley Walker

This is Annexure B of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure B

QRxPharma Limited

ABN 16 102 254 151

4. Details of Registered Holders

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder	Class and Number of Securities
ATC, Tesroff, Werft and LAW	ATC	ATC	2,000,268 ordinary shares
ATC, Tesroff, Werft and LAW	Tesroff	Werft	1,495,055 ordinary shares
ATC, Tesroff, Werft and LAW	Werft	Werft	4,371,149 ordinary shares
Total			7,866,472 ordinary shares

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

LAW= Langley Alexander Walker

Signed 07/09/2011

Langley Walker

This is Annexure C of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure C

QRxPharma Limited

ABN 16 102 254 151

5. Consideration

Holder of Relevant Interest	Date of Acquisition	Consideration		Class and Number of Securities	
		Cash	Non-cash		
ATC	14/03/2011	599,425.16		405,017	ordinary shares
	27/07/2011	2,175,000.00		1,500,000	ordinary shares
	30/08/2011	108,750.00		75,000	ordinary shares
	30/08/2011	29,363.95		20,251	ordinary shares
		<u>\$ 2,912,539.11</u>		<u>2,000,268</u>	
Tesroff	8/10/2010	317,781.85		373,861	ordinary shares
	10/11/2010	892,500.00		1,050,000	ordinary shares
	30/08/2011	103,231.30		71,194	ordinary shares
		<u>\$ 1,313,513.15</u>		<u>1,495,055</u>	ordinary shares
Werft	8/10/2010	662,046.30		778,878	ordinary shares
	10/11/2010	2,783,407.45		3,274,597	ordinary shares
	10/08/2011	140,959.15		105,000	ordinary shares
	11/08/2011	13,467.00		10,000	ordinary shares
	30/08/2011	293,877.30		202,674	ordinary shares
		<u>\$ 3,893,757.20</u>		<u>4,371,149</u>	ordinary shares
Total		<u>\$ 8,119,809.46</u>		<u>7,866,472</u>	ordinary shares

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

Signed 07/09/2011

Langley Walker

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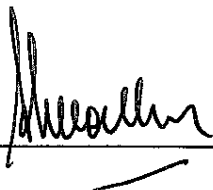
Annexure D

QRxPharma Limited

ABN 16 102 254 151

Name and ACN	Nature of Association
Auckland Trust Company Limited	Langley Walker is sole beneficiary of Second Pacific Master Superannuation Fund
Tesroff Pty Limited ACN 002 229 503	The Walker Group of Companies Superannuation Fund is the sole unit holder in the Leighton Place Unit Trust
Werft Pty Limited ACN 002 605 049	Langely Walker is one of two beneficiaries of The Walker Group of Companies Retirement Fund

Signed 07/09/2011



Langley Walker

This is Annexure E of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure E

QRxPharma Limited

ABN 16 102 254 151

7. Addresses

Name	Address
Langley Alexander Walker	12 Crescent Street, Hunters Hill, NSW, 2110
Auckland Trust Company Limited	Level 6, 128 Broadway, Newmarket, Auckland, New Zealand
Tesroff Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001
Werft Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001

Signed 07/09/2011



Langley Walker