

PATHFINDER LETTER

| 7th September 2021 |
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| Dear Shareholders, |
| Your company has received many letters and emails requesting information as to its future. |
| Yes, your company has been through a traumatic time. |
| To conclude the history of the past, a Class Action has been completed and those shareholders who chose to embrace the action and who were eligible to opt in, have now been paid earlier this year. |
| The Directors who have been on the Board in a caretaking capacity while the Class Action was completed, have been reviewing opportunities for the future of the company. |
| During the past four months the company has completed the 2019, 2020 and 2021 financial accounts. |
| It is the intention of the company to send to shareholders a notice to convene Annual General Meetings in the coming weeks. |
| These notices will contain many relevant disclosures for the future of your company. |
| During this restructure the company will put to shareholders an opportunity to invest into the re-structure. |
| The company will remain in the Medical Industry. The company will appoint new Directors. The company will have an exciting future. |
| This pathfinding correspondence is to give shareholders notice that you will be receiving very important information on the future of your company. |
| Your company looks forward to working with you on its restructure. |
| Yours Faithfully, |
| Directors (QRxPharma Ltd) |